

INTERIM FINANCIAL STATEMENTS
FOR THE NINE MONTHS ENDED DECEMBER 31, 2011



Citizens Development Business Finance PLC
No 18, Sri sangaraja Mawatha, Colombo 10

CITIZENS DEVELOPMENT BUSINESS FINANCE PLC
STATEMENT OF INCOME

	COMPANY			COMPANY		
	FOR THE QUATER ENDED			FOR THE NINE MONTHS ENDED		
	12/31/2011	12/31/2010	Variance	12/31/2011	12/31/2010	Variance
	Rs.	Rs.	%	Rs.	Rs.	%
Income	731,722,292	609,436,806	20%	2,027,869,412	1,491,905,704	36%
Interest Income	673,958,489	443,066,930	52%	1,803,822,934	1,241,950,663	45%
Less: Interest Expenses	339,309,539	225,208,013	51%	917,355,146	658,745,714	39%
Net Interest Income	334,648,950	217,858,917	54%	886,467,787	583,204,949	52%
Other Income	57,763,803	166,369,876	-65%	224,046,477	249,955,041	-10%
Less : Operating Expenses	392,412,753	384,228,793	2%	1,110,514,265	833,159,990	33%
Personnel Expenses	78,004,292	61,351,680	27%	212,678,739	155,544,795	37%
Premises, Equipment and Administration Expenses	89,247,873	63,262,429	41%	253,978,236	179,822,757	41%
Marketing and Business Promotion Expenses	75,300,757	52,054,965	45%	199,492,923	138,427,225	44%
Finance Charges	3,279,706	3,629,697	-10%	7,672,499	8,182,351	-6%
	245,832,628	180,298,771	36%	673,822,398	481,977,128	40%
Profit before Loan Loss Provision	146,580,125	203,930,022	-28%	436,691,866	351,182,862	24%
Less - Provision for loan losses	(36,882,785)	(15,000,000)	146%	(23,847,454)	7,000,000	-441%
Profit Before VAT on Financial Services and Tax	183,462,910	218,930,022	-16%	460,539,321	344,182,862	34%
Less - VAT on Financial Services	8,357,196	(769,178)	-1187%	24,868,923	12,471,639	99%
Profit Before Income Tax	175,105,714	219,699,200	-20%	435,670,398	331,711,223	31%
Less -Income Tax Expenses	18,091,920	9,000,000	101%	37,454,613	21,000,000	78%
Net Profit for the period	157,013,794	210,699,200	-25%	398,215,785	310,711,223	28%
Earnings Per Share (EPS)	3.02	5.05		8.62	7.45	

Note :

Earnings per share for the previous periods presented have been restated to reflect the effect of rights issue.

CITIZENS DEVELOPMENT BUSINESS FINANCE PLC
STATEMENT OF INCOME

	GROUP			GROUP		
	FOR THE QUARTER ENDED			FOR THE NINE MONTHS ENDED		
	12/31/2011	12/31/2010	Variance	12/31/2011	12/31/2010	Variance
	Rs.	Rs.	%	Rs.	Rs.	%
Income	731,739,564	609,436,806	20%	2,028,077,224	1,491,975,255	36%
Interest Income	673,958,489	443,066,930	52%	1,803,822,934	1,242,020,214	45%
Less: Interest Expenses	339,309,538	225,208,014	51%	917,355,146	658,745,714	39%
Net Interest Income	334,648,951	217,858,916	54%	886,467,788	583,274,500	52%
Other Income	57,781,075	166,369,876	-65%	224,254,290	249,955,041	-10%
	392,430,026	384,228,792	2%	1,110,722,078	833,229,541	33%
Less : Operating Expenses						
Personnel Expenses	78,004,292	61,351,680	27%	212,678,739	155,544,795	37%
Premises, Equipment and Administration Expenses	89,247,873	63,262,429	41%	253,894,032	179,843,749	41%
Marketing and Business Promotion Expenses	75,300,757	52,054,965	45%	199,492,923	138,427,225	44%
Finance Charges	3,279,706	3,629,697	-10%	7,672,499	8,182,351	-6%
	245,832,628	180,298,771	36%	673,738,193	481,998,120	40%
Profit before Loan Loss Provision	146,597,398	203,930,021	-28%	436,983,885	351,231,421	24%
Less -Provision for Loan Losses	(36,882,784)	(15,000,000)	146%	(23,847,454)	7,000,000	-441%
Profit Before VAT on Financial Services and Tax	183,480,182	218,930,021	-16%	460,831,339	344,231,421	34%
Less -VAT on Financial Services	8,357,196	(769,178)	-1187%	24,868,923	12,471,639	99%
Profit Before Income Tax	175,122,986	219,699,199	-20%	435,962,416	331,759,782	31%
Less - Income Tax Expenses	18,091,920	9,000,000	101%	37,454,613	21,000,000	78%
Net Profit for the period	157,031,066	210,699,199	-25%	398,507,803	310,759,782	28%
Attributable to	157,031,066	210,699,199	-25%	398,507,803	310,759,782	28%
Shareholders of the parent Company						
Minority Interest						
Net profit for the period	157,031,066	210,699,199	-25%	398,507,803	310,759,782	28%
Earnings Per Share (EPS)	3.02	5.05		8.62	7.45	

Note :

Earnings per share for the previous periods presented have been restated to reflect the effect of rights issue.

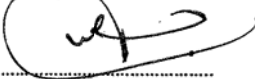
CITIZENS DEVELOPMENT BUSINESS FINANCE PLC
BALANCE SHEET AS AT

	COMPANY		GROUP	
	31/12/2011 Rs.	Audited 31/03/2011 Rs.	31/12/2011 Rs.	Audited 31/03/2011 Rs.
Assets				
Cash and Cash Equivalents	41,477,636	49,343,058	44,427,553	52,292,975
Investment in Government Securities	588,265,609	511,573,349	588,265,609	511,573,349
Deposits with Licensed Commercial Banks & Financial Institutions	358,832,419	263,094,355	358,832,419	263,094,355
Securities Purchase under Resale Agreements	114,450,111	187,379,059	114,450,111	187,379,059
Loans & Advances	3,064,410,653	1,824,790,687	3,064,410,653	1,824,790,687
Net Investments in Leases	6,343,062,955	4,731,429,215	6,343,062,955	4,731,429,215
Net Investments in Hiring Contracts	2,502,628,064	1,299,575,070	2,502,628,064	1,299,575,070
Investment Securities	422,138,800	412,600,000	422,138,800	412,600,000
Tax Recoverable	223,465,821	203,492,588	223,465,821	203,492,588
Trade and Other Receivables	388,996,727	323,220,322	388,996,727	323,220,322
Inventories	283,342,004	150,707,893	283,342,004	150,707,893
Investment in Subsidiaries	5,000,000	5,000,000	-	-
Investment Properties	20,197,977	20,197,977	20,197,977	20,197,977
Property, Plant and Equipment	474,475,078	237,821,921	474,475,078	237,821,921
Total Assets	14,830,743,854	10,220,225,494	14,828,693,771	10,218,175,411
Liabilities				
Deposits From Customers	10,513,258,090	7,488,743,205	10,513,258,090	7,488,743,205
Borrowings	1,167,391,929	735,077,881	1,167,391,929	735,077,881
Debentures	250,955,436	267,069,000	250,955,436	267,069,000
Retirement Benefit Obligations	28,294,017	20,676,229	28,294,017	20,676,229
Tax Payable	54,920,260	44,429,014	54,920,260	44,814,473
Other Liabilities	753,785,475	639,047,644	753,786,120	638,954,848
	12,768,605,207	9,195,042,973	12,768,605,852	9,195,335,636
Shareholders' Funds				
Stated Capital	1,114,960,915	396,850,480	1,114,960,915	396,850,480
Reserve Funds	152,650,304	152,650,304	152,650,304	152,650,304
Revaluation Reserve	15,082,857	15,082,857	15,082,857	15,082,857
Investment Fund Reserve	12,457,616	3,012,215	12,457,616	3,012,215
Accumulated Profit	766,986,955	457,586,665	764,936,227	455,243,919
Shareholders' Funds	2,062,138,647	1,025,182,521	2,060,087,919	1,022,839,775
Minority Interest	-	-	-	-
Total Equity	2,062,138,647	1,025,182,521	2,060,087,919	1,022,839,775
Total Liabilities & Equity	14,830,743,854	10,220,225,494	14,828,693,771	10,218,175,411
Net Assets Value per Ordinary Share	39.68	25.83	39.64	25.77

Note

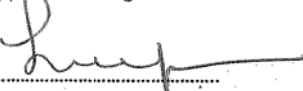
The above figures are subject to audit unless specified.


The Financial statements are in compliance with the requirements of the Companies Act No 7 of 2007.


Damith Tennakoon
Director/CFO

The Board of Directors is responsible for the preparation and the presentation of these Financial Statements.

Approved and Signed for and on behalf of the Board.


D.H.J. Gunawardana
Chairman
Colombo
26th January 2012


C.M. Nanayakkara
Managing Director/ CEO

CITIZENS DEVELOPMENT BUSINESS FINANCE PLC
STATEMENT OF CHANGES IN EQUITY

FOR THE NINE MONTHS ENDED 31ST DECEMBER

COMPANY	Stated Capital Rs	Revaluation Reserve Rs	Retained Earnings Rs	Reserve Fund Rs	Investment Fund Reserve Rs	Total Rs
Balance as at April 01, 2010	396,850,480	15,082,857	54,993,404	46,288,304		513,215,045
Net Profit For the period			310,711,223			310,711,223
Dividend Paid			(19,842,524)			(19,842,524)
Balance as at December 31, 2010	396,850,480	15,082,857	345,862,103	46,288,304		804,083,744
Balance as at April 01, 2011	396,850,480	15,082,857	457,586,666	152,650,304	3,012,215	1,025,182,522
Issue of Shares	718,110,435					718,110,435
Net Profit For the period			398,215,786			398,215,786
Dividend Paid			(79,370,096)			(79,370,096)
Transfer into/(out) from reserve			(9,445,401)		9,445,401	
Balance as at December 31, 2011	1,114,960,915	15,082,857	766,986,955	152,650,304	12,457,616	2,062,138,647

GROUP	Stated Capital Rs	Revaluation Reserve Rs	Retained Earnings Rs	Reserve Fund Rs	Investment Fund Reserve Rs	Total Rs	Minority Interest Rs	Total Equity Rs
Balance as at April 01, 2010	396,850,480	15,082,857	55,912,766	46,288,304		514,134,407		514,134,407
Net Profit for the Period			310,759,782			310,759,782		310,759,782
Dividend Paid			(19,842,524)					(19,842,524)
Transfer into/(out) from reserve								
	Total Liabilities & Equity							
Balance as at December 31, 2010	396,850,480	15,082,857	346,830,024	46,288,304		824,894,189		805,051,665
Balance as at April 01, 2011	396,850,480	15,082,857	455,243,921	152,650,304	3,012,215	1,022,839,777		1,022,839,777
Right Issue	718,110,435					718,110,435		718,110,435
Net Profit for the Period			398,507,803			398,507,803		398,507,803
Dividend Paid			(79,370,096)			(79,370,096)		(79,370,096)
Transfer into/(out) from reserve			(9,445,401)		9,445,401			
Balance as at December 31, 2011	1,114,960,915	15,082,857	764,936,227	152,650,304	12,457,616	2,060,087,919		2,060,087,919

CITIZENS DEVELOPMENT BUSINESS FINANCE PLC
CASH FLOW STATEMENT

FOR THE NINE MONTH PERIOD ENDED	Company		Group	
	31/12/2011 Rs.	31/12/2010 Rs.	31/12/2011 Rs.	31-12-2010 Rs.
Cash Flow from Operating Activities				
Interest Receipts	1,758,737,673	1,242,365,926	1,758,737,673	1,242,435,478
Commission Receipts	73,791,574	55,577,260	73,791,574	55,577,260
Other Income	132,587,855	78,589,436	132,587,855	78,589,436
Interest Payments	(809,428,916)	(622,078,608)	(809,428,916)	(622,078,608)
Fees and Business Promotion Expenses	(104,717,319)	(104,502,641)	(104,717,319)	(104,603,633)
Employees Related Payments	(204,755,301)	(146,307,344)	(204,755,301)	(146,307,344)
Suppliers Payment	(342,085,158)	(173,126,489)	(342,085,158)	(173,126,489)
Financial Expenses	(7,672,499)	(8,182,351)	(7,672,499)	(8,182,351)
Operating Profit/ (Loss) Before Changes in Operating Assets	496,457,909	322,335,189	496,457,909	322,303,749
(Increase)/ Decrease in Operating Assets				
Investments Licensed Commercial banks and other Financial Institutions	(95,738,064)	(162,735,295)	(95,738,064)	(162,735,295)
Investment in Government Securities	(3,763,312)	132,336,609	(3,763,312)	132,336,609
Net Funds Advance to Customers	(4,030,459,246)	(1,819,685,117)	(4,030,459,246)	(1,819,003,483)
Other Short Term Assets	(15,664,892)	(32,069,107)	(15,664,892)	(30,071,777)
Inventories	(132,634,111)	(119,770,931)	(132,634,111)	(119,770,931)
Increase/ (Decrease) in Operating Liabilities	(3,781,801,716)	(1,679,588,652)	(3,781,801,716)	(1,676,941,128)
Borrowings	432,314,048	(253,481,307)	432,314,048	(253,481,307)
Deposits from customers	3,024,514,885	1,866,849,759	3,024,514,885	1,866,849,759
	3,456,828,933	1,613,368,452	3,456,828,933	1,613,368,452
Cash (used in)/generated from Operations	(324,972,783)	(66,220,200)	(324,972,783)	(63,572,676)
Gratuity paid	(305,650)	-	(305,650)	-
Value Added Tax	(19,623,089)	(51,498,436)	(19,623,089)	(51,498,436)
Economic Service Charge	(350,144)	(21,512,715)	(350,144)	(21,512,715)
	(345,251,666)	(139,231,351)	(345,251,666)	(136,583,827)

	Company		Group	
	31/12/2011 Rs.	31/12/2010 Rs.	31/12/2011 Rs.	31-12-2010 Rs.
Cash Flow from Investing Activities				
Dividend receipts	3,102,000	2,565,235	3,102,000	2,565,253
Purchase of Property, Plant & Equipment	(277,776,320)	(64,711,104)	(277,776,320)	(64,711,104)
Proceeds from sale of Property, Plant & Equipment	98,820	-	98,820	-
Net Cash Inflows/(Outflows) Investing Activities	(274,575,500)	(62,145,869)	(274,575,500)	(62,145,851)
Cash Flow from Financing Activities				
Issue of Shares	718,110,435	-	718,110,435	-
Dividend Paid	(79,370,096)	(19,793,543)	(79,370,096)	(19,793,543)
Redemption of Debentures	(16,113,564)	203,314,380	(16,113,564)	203,314,380
Net Cash Inflow (out flows) from Financing Activities	622,626,775	183,520,837	622,626,775	183,520,837
Net Increase/(Decrease) In Cash & Cash Equivalents	2,799,609	(17,856,383)	2,799,609	(15,208,859)
Cash & Cash Equivalents at the beginning of the Year	(149,932,205)	(106,647,073)	(146,982,288)	(106,344,680)
Cash & Cash Equivalents at the end of the Year	(147,132,596)	(124,503,456)	(144,182,679)	(121,553,539)
Cash and Cash Equivalents at the beginning of the year				
Cash at Bank and In Hand	49,343,058	7,165,259	52,292,975	7,467,653
Bank Overdraft	(199,275,263)	(113,812,333)	(199,275,263)	(113,812,333)
	(149,932,205)	(106,647,074)	(146,982,288)	(106,344,680)
Cash and Cash Equivalents at the end of the year				
Cash at Bank and In Hand	41,477,636	27,031,692	44,427,553	29,981,609
Bank Overdraft	(188,610,232)	(151,535,148)	(188,610,232)	(151,535,148)
	(147,132,596)	(124,503,456)	(144,182,679)	(121,553,539)

* Figures in brackets indicates deductions

CITIZENS DEVELOPMENT BUSINESS FINANCE PLC
EXPLANATORY NOTES

- 1) There were no changes in the Accounting Policies and Method of Computing since the publication of Financial Statements In the Annual Report -2010/2011.
- 2) These interim financial statements are presented in accordance with SLAS 35- "Interim Financial Reporting" and information has been provided as required in terms of rule 7.4 of the Colombo Stock Exchange
- 3) All known Expenses have been provided in these Financial Statements and Management Fees are not applicable to the Company
- 4) Mr. H.P.G.V Gunawardana, Non executive Director will be resigning from the Board of Directors with effect from 01st February 2012.
Dr. Ajantha Darmasiri has been appointed to the Board of directors with effect from 1st February 2012 as an Independent Non Executive Director.
- 5) Mr. Dave Antony De Silva has been appointed as an Independent Non Executive Director with effect from 1st January 2012.
- 6) In terms of Finance companies Corporate Governance direction No 3 of 2008 4.(2), Mr. R. Renganathan, Chairman/ Non executive Director and Mr. P.A Jayawardana Non Executive Director have been resigned from the Board with effect from 31st December 2011.
- 7) Mr. D.H.J Gunawardana ,has been appointed to the Board of Directors with effect from 01st January 2012 and will be the Chairman/ Non Executive Director
- 8) Mr. S.R Abeynayake has been appointed to the Board of Directors with effect from 01st January 2012 as an Non Executive Director.
- 9) Due to the continuous improvement in the credit quality of the Leasing / Hire Purchase/loans and advances portfolio of the company the general provision for loan losses up to an extend of Rs. 48,698,769.61 was reversed to the Income Statement during the quarter under review.
- 10) During the period there were no material changes in the composition of assets, liabilities and contingent liabilities.
- 11) Group Financial statements comprises the consolidation of the company and its subsidiary CDB Micro Finance Ltd.
- 12) No of Shares as at 31 Dec 2011 is as follows.

Ordinary Voting Shares	46,299,223
Ordinary Non Voting Shares	5,669,293
- 13) There were no material events that took place other than above since December 31,2011, that require adjustment to or disclosure in these Financial Statements.

CITIZENS DEVELOPMENT BUSINESS FINANCE PLC
SEGMENTAL ANALYSIS (GROUP)

	Lease & Stock out on Hire		Loans		Pawning		Others		Total	
	12/31/2011 Rs.	12/31/2010 Rs.	12/31/2011 Rs.	12/30/2010 Rs.	12/31/2011 Rs.	12/31/2010 Rs.	12/31/2011 Rs.	12/31/2010 Rs.	12/31/2011 Rs.	12/31/2010 Rs.
Interest	1,330,717,665	1,013,798,980	162,558,912	172,020,655	41,579,174	4,233,514	268,967,184	51,967,065	1,803,822,935	1,242,020,214
Fee Based Income & Others	-	-	-	-	-	-	214,715,490	134,980,116	214,715,490	134,980,116
Mark to market investment			-		-		9,538,800	114,974,925	9,538,800	114,974,925
Total Revenue	1,330,717,665	1,013,798,980	162,558,912	172,020,655	41,579,174	4,233,514	493,221,474	301,922,106	2,028,077,224	1,491,975,255
Segmental Results	1,330,717,665	1,013,798,980	162,558,912	172,020,655	41,579,174	4,233,514	493,221,474	301,922,106	2,028,077,224	1,491,975,255
Unallocated Expenses		-		-		-			(1,592,114,808)	(1,160,215,473)
Profit from Operations		-		-		-			435,962,416	331,759,782
Income Tax expenses		-		-		-			(37,454,613)	(21,000,000)
Net Profit for the Period		-		-		-			398,507,803	310,759,782
Segment Assets	8,845,691,019	5,361,214,279	1,677,988,015	1,005,380,298	485,656,437	79,255,331	900,766,202	419,545,077	11,910,101,672	6,865,394,985
Unallocated Assets		-		-		-		-	2,918,592,099	2,053,230,489
Total Assets		-		-		-			14,828,693,771	8,918,625,474

CITIZENS DEVELOPMENT BUSINESS FINANCE PLC
Twenty Largest Share Holders as at 31st December 2011

Ordinary Voting Shares

No	Name	Shareholding	Percentage
1	Ceylinco Insurance PLC -Life Division	14,642,163	31.63%
2	CDB ESOP Trust Fund (Pvt) Ltd	12,500,000	27.00%
3	Ceylinco Insurance PLC A/c NO: 2 (General Fund)	1,853,287	4.00%
4	NDB Bank PLC/Dr. T. Senthilverl	1,775,000	3.83%
5	Perpetual Capital (Pvt) Ltd	1,518,300	3.28%
6	TFC Homes (Pvt) Ltd	1,250,000	2.70%
7	Asia Management Consultancy (Pvt) Ltd	706,722	1.53%
8	Mr. D.Kotthoff	440,000	0.95%
9	Little Smile Organic (Pvt) Ltd	416,500	0.90%
10	Premium Brands (Pvt) Ltd	243,833	0.53%
11	Mr. J.A.Leanage	220,300	0.48%
12	Mr. L M S H Alnaqib	201,300	0.43%
13	Seylan Bank PLC /Dr. T. Senthilverl	196,700	0.42%
14	Mr. W S R Fernando	137,900	0.30%
15	Dr. C Gunasekara	131,700	0.28%
16	Captain M.A.L Ratnayake	131,000	0.28%
17	Mr. J.H. Leanage	130,000	0.28%
18	Rev. J N Fernando	125,000	0.27%
19	Pan Asia Banking Corporation PLC/ Mr. S.M.P.L. Jayaratne	125,000	0.27%
20	Mr. A M Subramaniam	122,500	0.26%
	Sub total of Top 20 Share Holders	36,867,205	79.62%
	Others	9,432,018	20.38%
	Total	46,299,223	100.00%

The percentage of shares held by the public as at 31 December 2011 is 36.94%

Ordinary Non Voting Shares

No	Name	Shareholding	Percentage
1	J.B.Cocoshell (Pvt) Ltd	532,600	9.39%
2	Mr.D P J Jayamaha	292,600	5.16%
3	Mr.J H Leanage	282,400	4.98%
4	Seylan Bank PLC / HVA Lanka Exports (Pvt) Ltd.	268,200	4.73%
5	Mr.J A Leanage	250,300	4.42%
6	Seylan Bank PLC/Radheesh Evan Sellamullu	227,900	4.02%
7	Ceylinco Insurance PLC A/c No 2(General Fund)	226,933	4.00%
8	Mr. H N Esufally	200,000	3.53%
9	Mr. M.J. Fernando	200,000	3.53%
10	Captain M.A.L Ratnayake	181,700	3.20%
11	Mr.D R J Leanage	180,000	3.17%
12	Commercial Bank of Ceylon PLC/ R.E. Sellamuttu	159,700	2.82%
13	Mr.G H I Jafferjee	150,000	2.65%
14	Mr.J R Fernando	149,000	2.63%
15	Mr. I.M.Dabah	100,000	1.76%
16	Mr.H A Abdulhussain	100,000	1.76%
17	Mr.M A Valabji	100,000	1.76%
18	Jafferjees Investments (Pvt) Ltd	100,000	1.76%
19	Gulf Crown Investments Limited	100,000	1.76%
20	Mr.M A H Esufally	100,000	1.76%
	Sub total of Top 20 Share Holders	3,901,333	68.79%
	Others	1,767,960	31.21%
	Total	5,669,293	100%

The percentage of shares held by the public as at 31 December 2011 is 99.23%

CITIZENS DEVELOPMENT BUSINESS FINANCE PLC

Directors' and Chief Executive Officer's Share holding as at 31st December 2011.

Ordinary Voting Shares

Name	Share Holding	Percentage
Mr.W P C M Nanayakkara -MD/CEO	29,660	0.06%
Mr.H P G V Gunawardena	-	-
Mr.R H Abeygoonewardena	31,500	0.07%
Mr.T M D P Tennakoon	42,000	0.09%
Mr. P A.J Jayawardena	500	
Mr.P N C Gomes	-	-
Mr.W W K M Weerasooriya	7,000	0.02%
Mr.S V Munasinghe	40,000	0.09%

Ordinary Non Voting Shares

Name	Share Holding	Percentage
Mr.W P C M Nanayakkara - MD/CEO	26,420	0.47%
Mr.H P G V Gunawardena	-	-
Mr.R H Abeygoonewardena	3,857	0.07%
Mr.T M D P Tennakoon	5,142	0.09%
Mr. P A J Jayawardena	-	-
Mr.P N C Gomes	-	-
Mr.W W K M Weerasooriya	857	0.02%
Mr.S V Munasinghe	7,285	0.13%

Share Information for the Quarter ended 31st December 2011**Market Value of the Shares**

	Ordinary Voting Shares		Ordinary Non Voting Shares	
	12/31/2011	12/31/2010	12/31/2011	12/31/2010
Highest Price	73.00	165.00	69.00	N/A
Lowest Price	61.00	44.50	48.00	N/A
Last Traded	65.00	52.50	56.10	N/A

CITIZENS DEVELOPMENT BUSINESS FINANCE PLC
SELECTED PERFORMANCE INDICATORS

Indicator	Company		Group	
	As at 12/31/2011	As at 31/03/2011	As at 12/31/2011	As at 31/03/2011
Asset Quality (Rs. 000)				
Total Accommodations (Net of Interest in Suspense)	12,137,337	8,146,053	12,141,083	8,149,799
Net total Accommodations (Net of Provision for Bad and Doubtful Debts & Interest in Suspense)	11,910,102	7,855,794	11,910,102	7,855,794
Non-performing Accommodations(Net of Interest in Suspense)	197,099	290,068	197,099	290,068
Liquidity (Rs. 000)				
Required Minimum amount of Liquid Assets	1,051,514	748,874	1,051,514	748,874
Available amount of Liquid Assets	1,103,026	1,011,389	1,105,976	1,014,339
Required Minimum amount of Government Securities	463,347	233,411	463,347	233,411
Available amount of Government Securities	702,716	698,952	702,716	698,952
Capital Adequacy				
Core Capital to Risk Weighted Assets ratio (Minimum 5%)*	16.45%	11.75%	16.45%	11.72%
Total Capital to Risk Weighted Assets ratio (Minimum 10%)*	16.68%	12.56%	16.68%	12.53%
Capital Funds to total Deposit Liabilities ratio (Minimum 10%)	19.61%	13.69%	19.60%	13.66%
Profitability				
Return on Average Assets(%) (Annualized)	4.2%	6.3%	4.2%	6.3%
Return on Average Equity(%) (Annualized)	34.4%	69.1%	34.4%	68.8%

* Including current year unaudited profit

Corporate Information

Name of the Company

Citizens Development Business Finance PLC

Registered Office

No 18, Sri Sangaraja Mawatha,
Colombo 10

Tel : 011 7388388

Fax : 011 2429888

E mail : cdb@cdb.lk

Web : www.cdb.lk

Incorporation & Legal Form

A Public Quoted Company incorporated in Sri Lanka under the provisions of the Companies ACT No 17 of 1982 and re- registered under the companies Act No 7 of 2007.

The company is licensed by the monetary board of the Central Bank of Sri Lanka under the Finance Business Act No 42 of 2011

The company is registered under the Finance Leasing Act No 56 of 2000.

Date of Incorporation

7 th September 1995.

Company Registration Number

PB - 232 PQ

Board of Directors

Chairman

Mr. R. Renganathan (Resigned with effect from 31 December 2011)
Mr . D.H.L. Gunawardana (Appointed with effect from 01 January 2012)

Managing Director/Chief Executive Officer

Mr. C.M. Nanayakkara

Directors

Mr. R. H Abeygoonewardana
Mr. S.R. Abeynayake (Appointed with effect from 01 January 2012)
Mr. P.N.C. Gomes
Mr. H.P.G.V. Gunawardana
Mr. P.A. Jayawardana (Resigned with effect from 31 December 2011)
Mr. P A J Jayawardana
Mr. S.V Munasinghe
Mr. Dave Anthony De Silva (Appointed with effect from 01 January 2012)
Mr. T.M.D.P Tennakoon
Mr. W.W.K.M Weerasuriya

Company Secretary

S.S.P Corporate Services (Private) Ltd
101, Inner Flower Road,
Colombo 03

Company Auditors

KPMG Ford, Rhodes, Thornton & Co.
(Chartered Accountants)
32 A, Sir Mohamed Macan Marker Mawatha,
Colombo 03

Lawyers of the Company

Nithya Partners
No 97A, Galle Road,
Colombo 03.

Bankers of the Company

Seylan Bank PLC
People's Bank
Hatton National Bank PLC
Bank of Ceylon
Commercial Bank of Ceylon PLC
Sampath Bank PLC
Nations Trust Bank PLC