

**INTERIM FINANCIAL STATEMENTS**  
***FOR THE YEAR ENDED MARCH 31, 2011***



**Citizens Development Business Finance PLC**  
No 18, Sri Sangaraja Mawatha, Colombo 10

CITIZENS DEVELOPMENT BUSINESS FINANCE PLC  
STATEMENT OF INCOME

	COMPANY			COMPANY		
	FOR THE THREE MONTHS ENDED			FOR THE YEAR ENDED		
	31-03-2011 Rs.	31-03-2010 Rs.	Variance %	31-03-2011 Rs.	31-03-2010 Rs.	Variance %
<b>Income</b>	<b>735,133,329</b>	<b>405,638,597</b>	<b>81%</b>	<b>2,227,039,033</b>	<b>1,507,037,228</b>	<b>48%</b>
Interest Income	489,208,503	369,963,658	32%	1,731,159,166	1,411,370,307	23%
Less: Interest Expenses	254,040,738	211,565,705	20%	912,786,452	926,426,161	-1%
<b>Net Interest Income</b>	<b>235,167,765</b>	<b>158,397,953</b>	<b>48%</b>	<b>818,372,714</b>	<b>484,944,146</b>	<b>69%</b>
Other Income	245,924,826	35,674,939	589%	495,879,867	95,666,921	418%
	<b>481,092,592</b>	<b>194,072,892</b>	<b>148%</b>	<b>1,314,252,581</b>	<b>580,611,067</b>	<b>126%</b>
<b>Less : Operating Expenses</b>						
Personnel Expenses	59,148,529	42,149,036	40%	214,693,324	136,383,573	57%
Premises, Equipment and Administration Expenses	61,686,480	43,883,294	41%	241,509,237	162,221,451	49%
Marketing and Business Promotion Expenses	38,276,580	35,854,393	7%	176,703,805	111,606,952	58%
Finance Charges	4,019,080	3,577,820	12%	12,201,431	8,343,937	46%
	163,130,669	125,464,543	30%	645,107,797	418,555,913	54%
<b>Profit before Loan Loss Provision</b>	<b>317,961,922</b>	<b>68,608,349</b>	<b>363%</b>	<b>669,144,784</b>	<b>162,055,154</b>	<b>313%</b>
Less - Provision for Bad and Doubtful Debts-Specific	3,594,749	25,282,709	-86%	10,594,749	79,282,709	-87%
Less - Provision for Bad and Doubtful Debts-General	70,000,000	-	100%	70,000,000	-	100%
<b>Operating Profit Before VAT on Financial Services and Tax</b>	<b>244,367,173</b>	<b>43,325,640</b>	<b>464%</b>	<b>588,550,035</b>	<b>82,772,445</b>	<b>611%</b>
Less - Value Added Tax on Financial Services	11,568,435	5,020,412	130%	24,040,074	12,520,412	92%
<b>Profit Before Income Tax</b>	<b>232,798,738</b>	<b>38,305,228</b>	<b>508%</b>	<b>564,509,961</b>	<b>70,252,033</b>	<b>704%</b>
Less -Income Tax Expenses	10,536,414	(2,836,907)	-471%	31,536,414	6,163,093	412%
<b>Profit after Taxation</b>	<b>222,262,324</b>	<b>41,142,135</b>	<b>440%</b>	<b>532,973,547</b>	<b>64,088,940</b>	<b>732%</b>
<b>Net Profit for the period</b>	<b>222,262,324</b>	<b>41,142,135</b>	<b>440%</b>	<b>532,973,547</b>	<b>64,088,940</b>	<b>732%</b>
<b>Earnings Per Share (EPS)</b>	<b>5.60</b>	<b>1.04</b>		<b>13.43</b>	<b>1.61</b>	

CITIZENS DEVELOPMENT BUSINESS FINANCE PLC  
STATEMENT OF INCOME

	GROUP			GROUP		
	FOR THE THREE MONTHS ENDED			FOR THE PERIOD ENDED		
	31-03-2011	31-03-2010	Variance	31-03-2011	31-03-2010	Variance
	Rs.	Rs.	%	Rs.	Rs.	%
<b>Income</b>	<b>735,278,469</b>	<b>405,976,149</b>	<b>81%</b>	<b>2,227,253,724</b>	<b>1,508,385,846</b>	<b>48%</b>
Interest Income	489,215,463	370,301,210	32%	1,731,235,677	1,412,718,925	23%
Less: Interest Expenses	254,040,738	211,565,705	20%	912,786,452	926,426,161	-1%
<b>Net Interest Income</b>	<b>235,174,725</b>	<b>158,735,505</b>	<b>48%</b>	<b>818,449,225</b>	<b>486,292,764</b>	<b>68%</b>
Other Income	246,063,005	35,674,939	590%	496,018,046	95,666,921	418%
	<b>481,237,730</b>	<b>194,410,444</b>	<b>148%</b>	<b>1,314,467,271</b>	<b>581,959,685</b>	<b>126%</b>
<b>Less : Operating Expenses</b>						
Personnel Expenses	59,148,529	42,149,036	40%	214,693,324	136,383,573	57%
Premises, Equipment and Administration Expenses	61,686,480	43,962,494	40%	241,530,229	162,300,651	49%
Marketing and Business Promotion Expenses	38,276,580	35,854,393	7%	176,703,805	111,606,952	58%
Finance Charges	4,019,080	3,577,820	12%	12,201,431	8,343,937	46%
	163,130,669	125,543,743	30%	645,128,789	418,635,113	54%
<b>Profit before Loan Loss Provision</b>	<b>318,107,061</b>	<b>68,866,701</b>	<b>362%</b>	<b>669,338,482</b>	<b>163,324,572</b>	<b>310%</b>
Less -Provision for Bad and Doubtful Debts-Specific	6,965,554	25,657,709	-73%	13,965,554	79,657,709	-82%
Less -Provision for Bad and Doubtful Debts-General	70,000,000	-	100%	70,000,000	-	100%
<b>Operating Profit Before VAT on Financial Services and Tax</b>	<b>241,141,507</b>	<b>43,208,992</b>	<b>458%</b>	<b>585,372,928</b>	<b>83,666,863</b>	<b>600%</b>
Less -Value added tax on Financial Services	11,568,435	5,020,412	130%	24,040,074	12,520,412	92%
<b>Profit Before Income Tax</b>	<b>229,573,072</b>	<b>38,188,580</b>	<b>501%</b>	<b>561,332,854</b>	<b>71,146,451</b>	<b>689%</b>
Less - Income Tax Expenses	10,536,414	(2,451,452)	-530%	31,536,414	6,548,548	382%
<b>Profit after Taxation</b>	<b>219,036,658</b>	<b>40,640,032</b>	<b>439%</b>	<b>529,796,440</b>	<b>64,597,903</b>	<b>720%</b>
<b>Net Profit for the period</b>	<b>219,036,658</b>	<b>40,640,032</b>	<b>439%</b>	<b>529,796,440</b>	<b>64,597,903</b>	<b>720%</b>
<b>Attributable to Equity holders of the Parent</b>						
Attributable to Minority Interest						
Net profit attributable to shareholders of the parent Company	219,036,658	40,640,032	439%	529,796,440	64,597,903	720%
<b>Net profit for the period</b>	<b>219,036,658</b>	<b>40,640,032</b>	<b>439%</b>	<b>529,796,440</b>	<b>64,597,903</b>	<b>720%</b>
<b>Earnings Per Share (EPS)</b>	<b>5.52</b>	<b>1.02</b>		<b>13.35</b>	<b>1.63</b>	

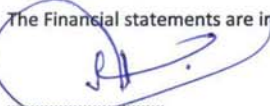
CITIZENS DEVELOPMENT BUSINESS FINANCE PLC

BALANCE SHEET AS AT	COMPANY		GROUP	
	31-03-2011 Rs.	Audited 31-03-2010 Rs.	31-03-2011 Rs.	Audited 31-03-2010 Rs.
<b>Assets</b>				
Cash and Cash Equivalents	49,343,058	7,165,259	52,292,975	7,467,653
Investment in Government Securities	511,573,349	549,962,183	511,573,349	549,962,183
Deposits with Licensed Commercial Banks & Financial Institutions	263,094,355	144,047,575	263,094,355	144,047,575
Securities Purchase under Resale Agreements	187,379,058	150,102,605	187,379,058	150,102,605
Loans & Advances	1,826,270,766	1,210,855,151	1,826,270,766	1,214,900,628
Net Investments in Leases	4,634,227,510	2,949,261,028	4,634,227,510	2,949,261,028
Net Investments in Hiring Contracts	1,301,536,061	874,967,565	1,301,536,061	874,967,565
Investment Securities	412,600,000	100,909,075	412,600,000	100,909,075
Investment in Subsidiaries	5,000,000	5,000,000	-	-
Trade and Other Receivables	522,600,657	259,449,645	522,600,657	259,449,645
Inventories	249,278,543	203,215,974	249,278,543	203,215,974
Investment Properties	20,197,977	20,197,977	20,197,977	20,197,977
Property, Plant and Equipment	237,821,921	200,669,868	237,821,921	200,669,868
<b>Total Assets</b>	<b>10,220,923,255</b>	<b>6,675,803,905</b>	<b>10,218,873,172</b>	<b>6,675,151,776</b>
<b>Liabilities</b>				
Deposits From Customers	7,488,743,205	4,837,875,995	7,488,743,205	4,837,875,995
Borrowings	735,077,881	755,046,204	735,077,881	755,046,204
Debentures	267,069,000	73,880,000	267,069,000	73,880,000
Retirement Benefit Obligations	20,676,229	11,146,870	20,676,229	11,146,870
Other Liabilities	683,010,872	484,639,791	683,218,534	483,068,300
	<b>9,194,577,187</b>	<b>6,162,588,860</b>	<b>9,194,784,849</b>	<b>6,161,017,369</b>
<b>Shareholders' Funds</b>				
Stated Capital	396,850,480	396,850,480	396,850,480	396,850,480
Reserve Funds	152,883,013	46,288,304	152,883,013	46,288,304
Revaluation Reserve	15,082,857	15,082,857	15,082,857	15,082,857
Accumulated Profit	461,529,718	54,993,404	459,271,973	55,912,766
<b>Minority Interest</b>	-	-	-	-
<b>Shareholders' Funds</b>	<b>1,026,346,068</b>	<b>513,215,045</b>	<b>1,024,088,323</b>	<b>514,134,407</b>
<b>Total liabilities &amp; Shareholders' Funds &amp; Minority Interest</b>	<b>10,220,923,255</b>	<b>6,675,803,905</b>	<b>10,218,873,172</b>	<b>6,675,151,776</b>
<b>Net Assets Value per Ordinary Share</b>	<b>25.86</b>	<b>12.93</b>	<b>25.81</b>	<b>12.96</b>


Note


The above figures are subject to audit unless specified.

The Financial statements are in compliance with the requirements of the Companies Act No 7 of 2007.

  
 .....  
 Damith Tennakoon  
 Director/CFO

Signed for and on behalf of the Board

  
 .....  
 Chairman  
 26 th May 2011

  
 .....  
 Managing Director/ CEO

**CITIZENS DEVELOPMENT BUSINESS FINANCE PLC**

**STATEMENT OF CHANGES IN EQUITY  
FOR THE YEAR ENDED 31 ST MARCH 2011**

<b>COMPANY</b>	<b>Stated Capital Rs</b>	<b>Revaluation Reserve Rs</b>	<b>Accumulated Profit/ ( Losses) Rs</b>	<b>Reserve Fund Rs</b>	<b>Total Rs</b>
Balance as at April 1, 2009	396,850,480	15,082,857	30,692,768	6,500,000	449,126,105
Net Profit For the period			64,088,940		64,088,940
Transfer into/(out) from reserve			(39,788,304)	39,788,304	-
Balance as at March 31, 2010	396,850,480	15,082,857	54,993,404	46,288,304	513,215,045
Balance as at April 1, 2010	396,850,480	15,082,857	54,993,404	46,288,304	513,215,045
Net Profit For the period			532,973,547		532,973,547
Dividend Paid			(19,842,524)		(19,842,524)
Transfer into/(out) from reserve			(106,594,709)	106,594,709	-
Balance as at March 31, 2011	396,850,480	15,082,857	461,529,718	152,883,013	1,026,346,068

**FOR THE YEAR ENDED 31 ST MARCH 2011**

<b>GROUP</b>	<b>Stated Capital Rs</b>	<b>Revaluation Reserve Rs</b>	<b>Accumulated Profit Rs</b>	<b>Reserve Fund Rs</b>	<b>Total Rs</b>	<b>Minority Interest Rs</b>	<b>Total Equity Rs</b>
Balance as at April 1, 2009	396,850,480	15,082,857	31,103,167	6,500,000	449,536,504	-	433,858,228
Net Profit/ ( Loss) For the Period			64,597,903		64,597,903	-	80,276,179
Transfer into/(out) from reserve			(39,788,304)	39,788,304	-	-	-
Balance as at March, 2010	396,850,480	15,082,857	55,912,766	46,288,304	514,134,407		514,134,407
Balance as at April 01, 2010	396,850,480	15,082,857	55,912,766	46,288,304	514,134,407		514,134,407
Net Profit/ ( Loss) For the Period			529,796,440		529,796,440		529,796,440
Dividend Paid			(19,842,524)		(19,842,524)		(19,842,524)
Transfer into/(out) from reserve			(106,594,709)	106,594,709			
Balance as at March 31, 2011	396,850,480	15,082,857	459,271,973	152,883,013	1,024,088,323		1,024,088,323

\* Number of Ordinary Shares as at 31st March 2011, Voting- 39,685,048

\* The Company paid final Dividend of 50 cents per share for the 15 months period ended 31 march 2010 on 07th July 2010.

**CITIZENS DEVELOPMENT BUSINESS FINANCE PLC**  
**CASH FLOW STATEMENT**

FOR THE YEAR ENDED 31ST MARCH	Company		Group	
	2010/11 Rs.	2009/10 Rs.	2010/11 Rs.	2009/10 Rs.
<b>Cash Flow from Operating Activities</b>				
Interest Receipts	1,719,254,184	1,361,939,571	1,719,468,875	1,363,288,192
Commission Receipts	76,680,227	64,475,750	76,680,227	64,475,750
Other Income	107,946,954	25,344,916	107,946,953	25,344,915
Interest Payments	(851,371,171)	(951,918,537)	(851,371,171)	(951,918,537)
Fees and Business Promotion Expenses	(141,586,677)	(116,766,986)	(141,941,539)	(116,766,986)
Employees Related Payments	(195,427,212)	(126,878,005)	(195,427,212)	(126,878,005)
Suppliers Payment	(253,782,702)	(135,390,019)	(253,782,702)	(135,390,019)
Financial Expenses	(12,201,431)	(8,343,937)	(12,201,431)	(8,343,937)
<b>Operating Profit/ (Loss) Before Changes in Operating Assets</b>	<b>449,512,172</b>	<b>112,462,753</b>	<b>449,372,000</b>	<b>113,811,373</b>
<b>(Increase)/ Decrease in Operating Assets</b>				
Investments in Licensed Commercial banks and other Financial Institution	(156,323,234)	(288,492,152)	(156,323,234)	(288,492,152)
Investment in Government Securities	38,388,834	(549,962,183)	38,388,834	(549,962,183)
Net Funds Advance to Customers	(2,784,400,812)	261,806,208	(2,783,726,138)	260,759,982
Other Short Term Assets	(158,719,149)	(107,650,625)	(156,606,129)	(107,650,625)
Inventories	(46,062,569)	(107,140,112)	(46,062,569)	(107,140,112)
<b>Increase/ (Decrease) in Operating Liabilities</b>	<b>(2,657,604,758)</b>	<b>(678,976,111)</b>	<b>(2,654,957,236)</b>	<b>(678,673,717)</b>
Borrowings	(19,968,321)	(3,915,297,161)	(19,968,321)	(3,915,297,161)
Deposits from customers	2,650,867,209	4,837,875,995	2,650,867,209	4,837,875,995
	<b>2,630,898,888</b>	<b>922,578,834</b>	<b>2,630,898,888</b>	<b>922,578,834</b>
Cash (used in)/generated from Operations	(26,705,870)	243,602,723	(24,058,348)	243,905,117
Gratuity paid	-	(283,221)	-	(283,221)
Value Added Tax	(99,862,738)	-	(99,862,738)	-
Economic Service Charge	(22,144,973)	(30,243,652)	(22,144,973)	(30,243,652)
	<b>(148,713,581)</b>	<b>213,075,850</b>	<b>(146,066,059)</b>	<b>213,378,244</b>

<b>Cash Flow from Investing Activities</b>				
Investment Property	-	(20,197,977)	-	(20,197,977)
Dividend receipts	2,580,235	1,023,752	2,580,235	1,023,752
Purchase of Property, Plant & Equipment	(76,475,134)	(36,742,717)	(76,475,134)	(36,742,717)
Proceeds from sale of Property, Plant & Equipment	5,976,874	-	5,976,874	-
<b>Net Cash Inflows/( Outflows) Investing Activities</b>	<b>(67,918,025)</b>	<b>(55,916,942)</b>	<b>(67,918,025)</b>	<b>(55,916,942)</b>
<b>Cash Flow from Financing Activities</b>				
Dividend Paid	(19,842,524)	-	(19,842,524)	-
Redemption of Debentures	193,189,000	(94,516,422)	193,189,000	(94,516,422)
<b>Net Cash Inflow/(out flows) from Financing Activities</b>	<b>173,346,476</b>	<b>(94,516,422)</b>	<b>173,346,476</b>	<b>(94,516,422)</b>
<b>Net Increase/(Decrease) In Cash &amp; Cash Equivalents</b>	<b>(43,285,131)</b>	<b>62,642,486</b>	<b>(40,637,608)</b>	<b>62,944,880</b>
Cash & Cash Equivalents at the beginning of the Year	(106,647,074)	(169,289,560)	(106,344,680)	(169,289,560)
<b>Cash &amp; Cash Equivalents at the end of the Year</b>	<b>(149,932,205)</b>	<b>(106,647,074)</b>	<b>(146,982,288)</b>	<b>(106,344,680)</b>
<b>Cash and Cash Equivalents at the beginning of the year</b>				
Cash at Bank and In Hand	7,165,259	5,074,921	7,467,653	5,074,921
Bank Overdraft	(113,812,333)	(174,364,481)	(113,812,333)	(174,364,481)
	<b>(106,647,074)</b>	<b>(169,289,560)</b>	<b>(106,344,680)</b>	<b>(169,289,560)</b>
<b>Cash and Cash Equivalents at the end of the year</b>				
Cash at Bank and In Hand	49,343,058	7,165,259	52,292,975	7,467,653
Bank Overdraft	(199,275,263)	(113,812,333)	(199,275,263)	(113,812,333)
	<b>(149,932,205)</b>	<b>(106,647,074)</b>	<b>(146,982,288)</b>	<b>(106,344,680)</b>

\* Figures in brackets indicates deductions

**CITIZENS DEVELOPMENT BUSINESS FINANCE PLC**  
**EXPLANATORY NOTES**

- 1) There were no changes in the accounting policies since the publication of financial statements in the Annual Report -2009/2010
- 2) The other Income figure includes Mark to Market value adjustment on current Investments of Rs 311,690,925 for the Financial Year 2010/2011
- 3) These interim financial statements are presented in accordance with SLAS 35- "Interim Financial Reporting" and information has been provided as required in terms of rule 7.4 of the Colombo Stock Exchange
- 4) There were no material events that took place since March 31,2011, that required disclosure in these financial statements except for appointment of four Executive Directors to the Board from 01st April 2011.
- 5) All known Expenses have been provided in these financial statements and management fees are not applicable to the company
- 6) During the period there were no material changes in the composition of assets , liabilities and contingent liabilities.



**SEGMENTAL ANALYSIS( GROUP)**

	Lease & Stock out on Hire		Loans		Pawning		Others		Total	
	2010/2011 Rs.	2009/2010 Rs.	2010/2011 Rs.	2009/2010 Rs.	2010/2011 Rs.	2009/2010 Rs.	2010/2011 Rs.	2009/2010 Rs.	2010/2011 Rs.	2009/2010 Rs.
Interest	1,262,873,334	958,540,382	319,666,168	328,787,887	8,580,821	67,491	66,292,079	69,726,658	1,657,412,402	1,357,122,418
Fee Based Income & Others	-	-	-	-	-	-	-	-	258,150,397	151,263,428
Mark to market investment			-		-		-		311,690,925	-
Total Revenue	1,262,873,334	958,540,382	319,666,168	328,787,887	8,580,821	67,491	66,292,079	69,726,658	2,227,253,724	1,508,385,846
Segmental Results	1,262,873,334	958,540,382	319,666,168	328,787,887	8,580,821	67,491	66,292,079	69,726,658	2,227,253,724	1,508,385,846
Unallocated Expenses		-		-		-		-	(1,665,920,870)	(1,437,239,395)
Profit from Operations		-		-		-		-	561,332,854	71,146,451
Income Tax expenses		-		-		-		-	(31,536,414)	(6,548,548)
Net Profit for the Period		-		-		-		-	529,796,440	64,597,903
Segment Assets	5,935,763,571	3,824,228,593	1,164,382,064	912,678,119	171,903,600	3,372,147	489,985,103	294,804,885	7,762,034,337	5,035,083,744
Unallocated Assets		-		-		-		-	2,456,838,835	1,640,068,032
Total Assets		-		-		-		-	10,218,873,172	6,675,151,776

**CITIZENS DEVELOPMENT BUSINESS FINANCE PLC**

**SELECTED PERFORMANCE INDICATORS**

Indicator	Company		Group	
	as at 31.03.2011	as at 31.03.2010	as at 31.03.2011	as at 31.03.2010
<b>Asset Quality (Rs. 000)</b>				
Total accommodations (Net of interest in suspense)	8,019,009	5,234,608	8,022,754	5,239,029
Net total accommodations (Net of provision for bad and doubtful debts & interest)	7,762,034	5,035,084	7,762,034	5,039,130
Non-performing accommodations(Net of interest in suspense)	290,068	396,291	290,068	396,291
<b>Liquidity (Rs. 000)</b>				
Required minimum amount of liquid assets	748,874	483,788	748,874	483,788
Available amount of liquid assets	1,003,890	845,277	1,006,840	845,580
Required minimum amount of Government securities	233,411	233,411	233,411	233,411
Available amount of Government securities	511,573	700,065	511,573	700,065
<b>Capital Adequacy</b>				
Core capital to risk weighted assets ratio (Minimum 5%)*	11.79%	9.17%	11.76%	9.19%
Total capital to risk weighted assets ratio (Minimum 10%)*	12.60%	9.17%	12.58%	9.19%
Capital funds to total deposit liabilities ratio (minimum 10%)	13.50%	10.30%	13.47%	10.32%
<b>Profitability</b>				
Return on average assets(%)	6.3%	1.2%	6.3%	1.2%
Return on average equity(%)	69.2%	16.8%	68.9%	16.9%

\* Including current year unaudited profit

**CITIZENS DEVELOPMENT BUSINESS FINANCE PLC**

Interim Financial Statements for the Year ended 31st March 2011

**Twenty Largest holders of Shares as at 31st March 2011**

	Name	No of Shares as at 31/03/2011	%
1	Ceylinco Insurance PLC	14,138,958	35.63
2	CDB ESOP Trust Fund (Pvt) Ltd	12,500,000	31.50
3	Perpetual Capital (Private) Limited	1,682,400	4.24
4	TFC Homes (Private) Limited	1,250,000	3.15
5	The Finance Property Fund Ltd	1,250,000	3.15
6	Asia Management Consultancy (Private) Ltd	661,400	1.67
7	L.M.S.H. Alnaqib	250,000	0.63
8	Premium Brands (Pvt) Limited	217,000	0.55
9	Pan Asia Banking Corporation PLC/S.M.P.L. Jayaratne	125,000	0.31
10	W.M.N. Dabarera	111,800	0.28
11	W.S.N. Kurera	105,100	0.26
12	A.M. Subramaniam & S Ragulan	105,000	0.26
13	Rev J.N. Fernando	100,000	0.25
14	Seylan Bank PLC/T. Senthilverl	100,000	0.25
15	M.P.N. Fernando & K.P.M.D.J.K. Perera	100,000	0.25
16	Dr. C. Gunasekara	100,000	0.25
17	Ceylinco Homes International (Lotus Tower) Ltd	100,000	0.25
18	A.M. Ananda & K.M.H.G.C Menike	100,000	0.25
19	M.s Prabagar	80,800	0.20
20	M.T.T. Al-nakib	80,000	0.20
	<b>Sub Total</b>	<b>33,157,458</b>	<b>83.55</b>
	Others	6,527,590	16.45
	<b>Total</b>	<b>39,685,048</b>	<b>100.00</b>

**Director's and Chief Executive Officer's holding in shares as at 31st March 2011**

Name	No of Shares as at 31/03/2011	%
R. Renganathan (Chairman)	Nil	Nil
E.T.L. Ranasinghe	1,000	0.00
P.A.Jayawardena	15,500	0.04
Dr. T. Senthilverl	100,000	0.25
P.N.C. Gomes	Nil	Nil
H.P.G.V. Gunawardena	Nil	Nil
C.M Nanayakkara (CEO/GM)	1,000	0.00

**Share Prices For the 3 Months Ended 31st March 2011**

Price	Rs
Highest	103.90
Lowest	51.00
Last Traded	81.20

**Public Holding**

As per the listing rules of the Colombo Stock Exchange , percentage of public holding as at 31.03.2011 is 36.74%

## Corporate Information

### Name of the Company

Citizens Development Business Finance PLC

### Registered Office

No 18, Sri Sangaraja Mawatha,

Colombo 10

Tel : 011 7388388

Fax : 011 2429888

E mail : cdb@cdb.lk

Web : www.cdb.lk

### Incorporation & Legal Form

A Public Quoted Company incorporated in Sri Lanka under the provisions of the Companies ACT No 17 of 1982 and re- registered under the companies Act No 7 of 2007.

The company is registered under the Finance Companies Act No 78 of 1988.

The company is registered under the Finance Leasing Act No 56 of 2000.

### Date of Incorporation

7 th September 1995.

### Company Registration Number

PB - 232 PQ

### Board of Directors

#### Chairman

Mr. R. Renganathan

#### Managing Director/Chief Executive Officer

Mr. C.M. Nanayakkara  
( Designated as Managing Director with effect from 01st April 2011)

#### Directors

Mr. P.N.C. Gomes  
Mr. H.P.G.V. Gunawardena  
Mr. P.A. Jayawardena  
Mr. E. T. L. Ranasinghe  
Dr. T. Senthilverl  
Mr. T.M.D.P Tennakoon \*  
Mr. W.W.K.M weerasuriya \*  
Mr. S.V Munasinghe \*  
Mr. R. H Abeygoonewardana \*

### Company Secretary

S.S.P Corporate Services ( Private) Ltd

101, Inner Flower Road,

Colombo 03

### Company Auditors

KPMG Ford, Rhodes, Thonton & Co.

( Chartered Accountants)

32 A, Sir Mohamed Macan Marker Mawatha,

Colombo 03

### Lawyers of the Company

Nithya Partners

51, Gregory's Road

Colombo 07.

### Bankers of the Company

Seylan Bank PLC

People's Bank

Hatton National Bank PLC

Bank of Ceylon

Commercial Bank of Ceylon PLC

Sampath Bank PLC

Nations Trust Bank PLC

\* Appointed as executive directors with effect from 01st April 2011